



News Release

FOR IMMEDIATE RELEASE

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Teledyne Wins Landmark Single Source Contract from Boeing

EL SEGUNDO, Calif. – October 23, 2013 – Teledyne Technologies Incorporated (NYSE:TDY) announced today that The Boeing Company has awarded Teledyne Controls a landmark contract to develop and supply the next generation of aircraft data acquisition systems for the Boeing Next Generation 737 and 737 MAX and the new information management system for the 777, Next -Generation 737, 737 MAX and 747-8 production aircraft.

As an integral part of the contract, the data acquisition and information management solution includes two newly-developed avionics units: the enhanced Digital Flight Data Acquisition Unit (eDFDAU) and the Network File Server 2 (NFS2), designed to further improve flight safety, efficiency and maintenance.

“The trust and confidence that Boeing has shown in awarding Teledyne this contract confirms our position as the leading provider of aircraft data acquisition and information management systems,” said Robert Mehrabian, chairman, president and chief executive officer of Teledyne. “We are proud to continue our commitment of delivering ‘intelligence in flight’ to the world’s major aircraft manufacturers and airlines.”

The NFS2 and eDFDAU are the next evolution of avionic systems that Teledyne supplies to Boeing and airlines today. Teledyne’s current DFDAU is installed in over two thirds of all of the Next-Generation 737s manufactured today as Buyer Furnished Equipment (BFE), while the current generation NFS1 is standard equipment on the 747-8, an option on the 777, and targeted to be introduced as standard fit on the Next-Generation 737 in January 2014, and on the 777 soon thereafter.

The new eDFDAU/NFS2 system will be offered as a single source Seller Furnished Equipment (SFE) option on the Next-Generation 737 in 2016, and be SFE standard equipment on the 737 MAX. The NFS2 is also expected to replace the NFS1 on the 777 once available.

“Teledyne’s experience and innovation continues to be recognized by Boeing in providing not only the latest state-of-the-art data acquisition and network server systems but also a collaborative approach in support of Boeing’s Commercial Aviation Services (CAS) offerings and solutions,” said Masood Hassan, president of Teledyne Controls.



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About Teledyne Controls

Headquartered in El Segundo, Calif., Teledyne Controls is a leading manufacturer and innovator of a wide range of aircraft data and information management solutions for a broad range of civil and military aviation customers. Teledyne Controls supports its many airline and airframe customers with extensive product-support bases and worldwide facilities. For more information, visit Teledyne Controls' website at www.teledynecontrols.com.

About Teledyne Technologies

Teledyne Technologies is a leading provider of sophisticated instrumentation, digital imaging products and software, aerospace and defense electronics, and engineered systems. Teledyne Technologies' operations are primarily located in the United States, Canada, the United Kingdom and Mexico. For more information, visit Teledyne Technologies' website at www.teledyne.com.

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